## **Local Market Update – April 2025**

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®





## **Palmetto Bluff**

|                                 | April       |             |                | Year to Date |             |                |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| Key Metrics                     | 2024        | 2025        | Percent Change | 2024         | 2025        | Percent Change |
| New Listings                    | 10          | 19          | + 90.0%        | 42           | 57          | + 35.7%        |
| Closed Sales                    | 3           | 5           | + 66.7%        | 31           | 28          | - 9.7%         |
| Median Sales Price*             | \$2,050,000 | \$2,700,000 | + 31.7%        | \$2,220,000  | \$2,912,500 | + 31.2%        |
| Percent of List Price Received* | 108.9%      | 96.2%       | - 11.7%        | 97.7%        | 95.3%       | - 2.5%         |
| Days on Market Until Sale       | 20          | 125         | + 525.0%       | 94           | 89          | - 5.3%         |
| Inventory of Homes for Sale     | 48          | 63          | + 31.3%        |              |             |                |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







